## System Council U-4 Joint Healthcare Advisory Committee Special Bulletin



August 26, 2020

## Medical Premium Holiday/2021 Premium & Out of Pocket Maximum Reductions

Brothers and Sisters,

On August 24, 2020, the Joint Healthcare Advisory Committee reached and signed a Stipulation of Agreement for a medical premium holiday for the next seven (7) pay checks.

Bargaining Unit employees currently enrolled in the plan will save "employee only" \$218.75, "employee + spouse" \$940.66, "employee plus family" \$1,212.33 and "employee + child(ren)" \$834.68 in medical premiums for 2020.

A total of a 2.3-million-dollar savings collectively for the Bargaining Unit employees.

It was agreed to reduced the Medical Premiums by six and a half percent (6.5%) beginning January 1, 2021. Additionally, the In-Network Out of Pocket maximums were reduced from \$7,150 per individual and \$14,300 per family to \$6,900 per individual and \$13,800 per family beginning January 1, 2021.

Your System Committee would like to thank everyone for their continuous efforts in living a healthier lifestyle and being savvy consumers. We encourage each participant in the healthcare plan to continue to take advantage of all the health and wellness programs available to you and your families today and in the near future.

The Joint Healthcare Advisory Committee is committed to continue to meet and address the challenges facing our healthcare plan. We will continue to promote and educate our Members in ways to improve your health and maintain a healthy lifestyle.

Kevin S. Mueller

Please continue to work safe, stay focused and avoid distractions.

System Council U-4, IBEW

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